



1093 Road W  
Jct. Hwys 15 & 91  
CLARKSON, NE 68629-2906  
402-892-3444  
www.vacin.com

January 18, 2012

Guardian Angel Central Catholic High School  
% Joyce Stalp, Guidance Counselor  
419 E. Decatur St  
West Point, NE 68788

Dear Joyce Stalp,

We are extending an invitation to all Agricultural High School Junior and Senior students to attend a one day open house at Southeast Community College on the Milford Campus. If anyone of your ag students would be interested in a career of being an ag tech, especially for Vacin Inc., a John Deere dealership located by Clarkson, NE, we would like to hear from them.

The John Deere Tech Career Day will be held on February 23, 2012; we need to have the students name and addresses in our office by February 10, 2012. Any student interested will be contacted by us with a letter of invitation.

Please send all inquiries or a list of names and addresses including the students' parents' names to Vacin Inc., %Billy Indra, Service Manager, 1093 Road W, Clarkson, NE 68629. If you have any questions we can answer over the phone feel free to contact Billy Indra at 402-892-3444.

Sincerely,

Billy Indra  
Vacin Service Manager

*Billy Indra*

*- Dr. ...*  
*- John ... Tech ...*  
*WSP*

## VACIN INC. JOHN DEERE AG TECH SCHOLARSHIP

The Vacin Inc. Ag Tech Scholarship has been set up to reward that candidate who has met the scholastic and personal requirements of the company and who wishes to pursue a career as a John Deere ag technician through the John Deere Ag Tech Program. This program creates an excellent opportunity for young men and women to prepare for permanent employment in a career that has excellent financial security with a tremendous amount of personal satisfaction.

The program consists of a \$7,500 scholarship with an additional \$7,500 interest free loan to be used for the payment of tuition, textbooks and tools to pursue their degree in the John Deere Ag Tech Program. Combined, this financial assistance will provide a major part of the funding requirements for the student to acquire his or her associate degree as a John Deere Ag Technician.

### HIGHLIGHTS:

- In the above program, Vacin Inc. will provide the money necessary as per the requirements of Southeast Community College.
- Students will receive an hourly wage for each hour he or she works during "on the job" training at the dealership.
- Vacin Inc., through a screening process, reserves the right to accept or reject all applicants.
- The individual student participating in the above program will have the opportunity to pay the total due, plus interest, at any time, to Vacin Inc.

### FIVE-YEAR PROGRAM:

Here is how the program works. Once the student is enrolled with Southeast Community College in the John Deere Ag Tech Program, the student will provide Vacin Inc. with invoices for tuition, books and tools as the expenses are incurred for each semester. We will write a check to the college for that amount. At the same time, we will prepare a loan agreement to the student and the student's parents, for the dollar amount paid to the college. We will continue this process throughout term of the schooling up to a maximum amount of \$15,000. The interest on each loan will be waived for as long as the student is enrolled in the program and maintains a grade point average of B or better. The loan will become due upon graduation from the program or if the student terminates participation in the program.

If, upon graduation, the student and Vacin Inc. reach agreement for full time employment the payment on the loan will be deferred, interest free for each month that the employee is employed by Vacin Inc. Upon the twelfth month of full time employment, \$1,500 of the principal of the loan will be written off as paid and the interest accrued on the entire note for the past 12 months will be deducted from the total amount of the note. At the same time, \$1,500 of the principal balance of the loan which exceeds \$7,500 will be paid by the employee. These same terms will apply for each of the next remaining four years. After the end of the fifth continuous year of employment with Vacin Inc., only that amount of the note, which exceeded \$7,500, will become due. The total balances of the loans are due in full if the student is no longer employed by the company and interest will be calculated from the last pay period.